

## Independent Auditor's Certificate

To Whomsoever It May Concern


Based on the audited accounts of Shri Vile Parle Kelavani Mandal's Narsee Monjee Institute of Management Studies (Deemed-to-be University) and the information produced and explanation given to us, we certify that total income from MDP, Consultancy and Corporate training for Mumbai campus during the financial year from FY 2019-2020 to FY 2023-24 for 5 years is as below:

INR in Lakhs				
FY 2019-20	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24
557.03	506.34	465.99	484.23	260.87

### Restriction on distribution and use:


The certificate has been prepared at the request of Shri Vile Parle Kelavani Mandal's Narsee Monjee Institute of Management Studies (Deemed-to-be University) and is solely for the purpose of providing submission before National Assessment and Accreditation Council (NAAC). It should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come without our prior consent in writing.


  
For SVKM's NMIMS (Deemed-to-be University)

  
Finance Officer



For Kishore A. Parikh & Co.  
Chartered Accountant

  
Urmit Shah (Partner)  
M. No. 152658  
UDIN 24152658BKEDEO5637



**Independent Auditor's Certificate**

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Based on the audited accounts of Shri Vile Parle Kelavani Mandal's Narsee Monjee Institute of Management Studies (Deemed-to-be University) and the information produced before us and explanation given to us and based on extracted Financial Statements pertaining to Mumbai Campus, we certify that total income from MDP, Consultancy and Corporate training for Mumbai campus during the financial year 2019-2020 is as below:

FY 2019-20		
Schedule No.	Particulars	Amount (INR in Lakhs)
R	MDP and Consultancy	557.03
<b>Total</b>		<b>557.03</b>

**Restriction on distribution and use:**

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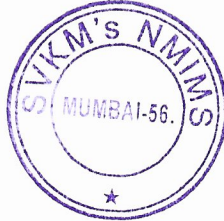
For SVKM's NMIMS (Deemed-to-be University)

*K. S. Laxmi*

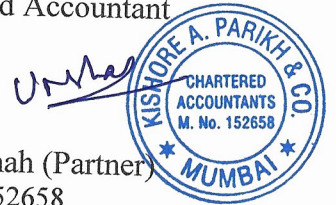
Finance Officer

*Arvind*

Registrar



For Kishore A. Parikh & Co.  
Chartered Accountant

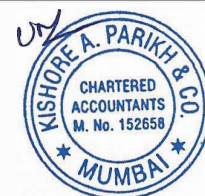


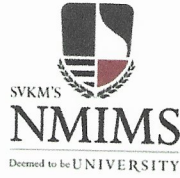
*Urmit Shah*  
Urmit Shah (Partner)  
M. No. 152658  
UDIN 24152658BKEDJ5516

**Extract of Schedule No. R Forming Part of Balance Sheet as on 31st March 2020**

**3.5.1 Revenue Generated from Consultancy and Corporate Training (FY 2019-20)**

	HDFC I03210330000257	23,749.88
	HDFC O03210330000257	-23,720.78
	HDFC I50200006475035	15,615.24
	HDFC O50200006475035	-15,605.81
	ICICinco064360505021	3,168.70
	ICICOutg643605050215	-3,168.40
	KotakBank MumInco254	77,919.58
	KotakBank MumOutg254	-76,546.37
	BankOfIndiaPuneSOC77	0.10
	BankOfIndiaPuneMPS75	229.90
	Bank Of India NM x72	2,775.31
	BankOfIndiaPuneMPS74	29.30
	BankOfIndiaPuneASM76	-1,009.67
	Bank of Baroda SDSOS	21.77
	KotakBank MumInco668	35,862.56
	KotakBank MumOutg668	-31,089.96
	KotakBank MumInco350	20,559.43
	KotakBank MumOutg350	-20,616.05
	KotakBank BgnInco651	7,444.88
	KotakBank BngOutg651	-0.01
	Bank Of India M E102	0.24
Income & Expenditure		
	Income & Exp A/C	
<b>SCHEDULES FORMING PART OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31ST MARCH 2020</b>		
<b>SCHEDULE R</b>		
<b>INCOME</b>		
<b>Tuition Fees and other fees</b>		<b>51,880.69</b>
	Adm.&.Appl.Proc.Fee	49.16
	Alumni Library Fees	0.12
	Exam Fees	1,124.41
	Hostel Fees	145.13
	Other Fees	14,020.17
	Project Fees	42.03
	Seminar and Workshop	13.55
	Tution Fees	33,561.81
	ATKT Fees and Repeat	39.35
	Forms and Prospectus	1,929.47
	Ver.Mrk/Doc.Fee/Rev.	126.28
	Term Fees	6.39
	Previous Yr Fee Adjs	-12.13
	Hostel&MessRecYrBk	0.01
	Bus Fees	0.66
	AEPRegistration Fees	45.25
	Applic.Fees AEP	1.90
	Add on Course Fees	193.55
	<b>MDP and Consultancy</b>	<b>557.03</b>
	Research fund	36.55





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FY 2020-21		
Schedule No.	Particulars	Amount (INR in Lakhs)
R	MDP and Consultancy	506.34
	<b>Total</b>	<b>506.34</b>

### Restriction on distribution and use:

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For SVKM's NMIMS (Deemed-to-be University)

  
Finance Officer

  
Registrar

For Kishore A. Parikh & Co.  
Chartered Accountant

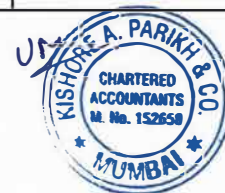
  
Urmit Shah (Partner)  
M. No. 152658  
UDIN 24152658BKEDK4872

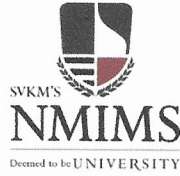


Extract of Schedule No. R Forming Part of Balance Sheet as on 31st March 2021

3.5.1 Revenue Generated from Consultancy and Corporate Training (FY 2020-21)

SCHEDULES FORMING PART OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31ST MARCH 2021		
<b>SCHEDULE R</b>		
<b>INCOME</b>		
<b>Tuition Fees and other fees</b>		<b>64,022.73</b>
	Adm.&.Appl.Proc.Fee	91.39
	Exam Fees	1,714.42
	Other Fees	17,090.09
	Project Fees	69.00
	Seminar and Workshop	-0.06
	Tution Fees	42,773.97
	ATKT Fees and Repeat	-3.10
	Forms and Prospectus	1,609.06
	Ver.Mrk/Doc.Fee/Rev.	82.86
	Term Fees	11.83
	Previous Yr Fee Adjs	-371.20
	Bus Fees	0.03
	AEPRegistration Fees	156.63
	Applic.Fees AEP	4.35
	Add on Course Fees	162.11
	Research Funding	125.00
	<b>MDP and Consultancy</b>	<b>506.34</b>
<b>SCHEDULE S</b>		
<b>Income from other sources</b>		<b>891.10</b>
	<b>Interest from Bank</b>	<b>58.17</b>
	Interest from Bank SB Account	2.15
	Interest from Bank Fixed Deposit	56.02
	Interest on Security Deposit	0.00
	<b>Miscellaneous Income</b>	<b>42.39</b>
	Miscellaneous Income	42.39
	<b>Other Income</b>	<b>790.53</b>
	Admission Cancellation Charges	615.95
	Library Fine	0.68
	Reregistration fees	34.52
	Transfer Certificate Fees	0.84
	Transcript Certificate	0.18
	Hostel & Mess Recovery - Admissi	0.29
	Authorised Enroll. Partner Locat	1.30
	Profit On Sale Of Assets	1.78
	Unclaimed Deposit W/Off	9.08
	Fines	128.67
	Hall Income	-12.00
	Inter Institute Hall Income	6.00
	Contributions for Events	1.06
	Institution Share from Other Act	2.17





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FY 2021-22		
Schedule No.	Particulars	Amount (INR in Lakhs)
R	MDP and Consultancy	465.99
	<b>Total</b>	<b>465.99</b>

### Restriction on distribution and use:

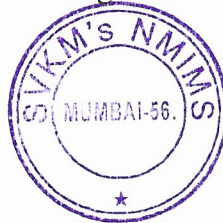
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For SVKM's NMIMS (Deemed-to-be University)

*K. B. Laya*

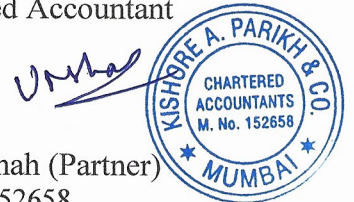
Finance Officer

*Urmit Shah*



For Kishore A. Parikh & Co.

Chartered Accountant



*Urmit Shah*

Urmit Shah (Partner)

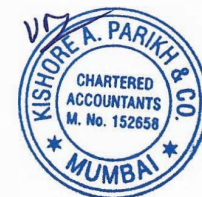
M. No. 152658

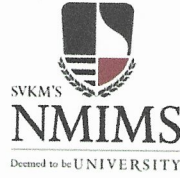
UDIN 24152658BKEDEL1252

**Extract of Schedule No. R Forming Part of Balance Sheet as on 31st March 2022**

**3.5.1 Revenue Generated from Consultancy and Corporate Training (FY 2021-22)**

	Add on Course Fees	84.26
	MDP and Consultancy	465.99
	Research Fund	24.55
	Discount Tuition Fee	-435.90
	Registration Fees	0.50
	Tutorial Fees	252.93
	Value Added Prog Fee	1.76
<b>SCHEDULE S</b>		
<b>Income from other sources</b>		<b>1,499.37</b>
	<b>Interest from Bank</b>	89.33
	Interest from Bank SB Account	1.64
	Interest from Bank Fixed Deposit	87.70
		-
	<b>Miscellaneous Income</b>	5.28
	Miscellaneous Income	5.28
	<b>Other Income</b>	1,404.75
	Foreign Language Fees	4.60
	Admission Cancellation Charges	1,092.17
	Library Fine	0.40
	Reregistration fees	76.09
	Transfer Certificate Fees	0.89
	Transcript Certificate	0.24
	Hostel & Mess Recovery - Admissi	0.06
	Authorised Enroll. Partner Locat	1.98
	Profit On Sale Of Assets	-10.85
	Unclaimed Deposit W/Off	-0.30
	Fines	199.53
	Expenses Recovery	0.90
	Hall Income	15.50
	Inter Institute Hall Income	21.00
	Institution Share from Other Act	2.55
<b>SCHEDULE L</b>		
<b>Expenditure in respect of properties</b>		<b>1,004.59</b>
<b>Repairs and Maintenance in respect of properties</b>		<b>938.98</b>
	Repairs and maintenance	938.98
<b>Depreciation on immovable properties</b>		<b>65.61</b>
	Dep Camp Dev	0.16
	Depreciation Lift	64.55
	Dep Bldg & Property	0.91
<b>SCHEDULE M</b>		
<b>Establishment Expenses</b>		<b>0</b>
<b>SCHEDULE N</b>		
<b>Legal/Professional Expenses</b>		<b>2,022.57</b>





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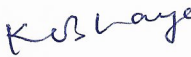
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FY 2022-23		
Schedule No.	Particulars	Amount (INR in Lakhs)
R	MDP and Consultancy	484.23
	<b>Total</b>	<b>484.23</b>

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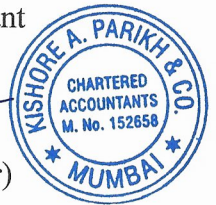
  
For SVKM's NMIMS (Deemed-to-be University)

  
Finance Officer



For Kishore A. Parikh & Co.  
Chartered Accountant

  
Urmit Shah (Partner)  
M. No. 152658  
UDIN 24152658BKEDDEM1847

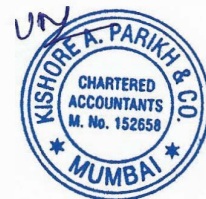


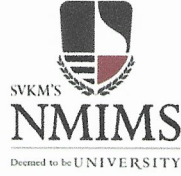


**Extract of Schedule No. R Forming Part of Balance Sheet as on 31st March 2023**

**3.5.1 Revenue Generated from Consultancy and Corporate Training (FY 2022-23)**

	HDFC Bank Incoming NMIMS 5020000	17,410.08
	HDFC Bank Outgoing NMIMS 5020000	-17,382.59
	ICICI Bank Incoming NMIMS 643605	4,191.76
	ICICI Bank Outgoing NMIMS 643605	-4,191.41
	Kotak Bank Mumbai Incoming 23115	2,94,197.42
	Kotak Bank Mumbai Outgoing 23115	-2,94,085.70
	Bank of Baroda SDSOS 71240100019	2.44
	Kotak Bank Mumbai Incoming 99141	1,56,210.72
	Kotak Bank Mumbai Outgoing 99141	-1,56,198.51
	Kotak Bank Mumbai Incoming 99141	1,00,987.56
	Kotak Bank Mumbai Outgoing 99141	-1,01,263.90
	Kotak Bank Bangalore Incoming 99	7,791.10
	Kotak Bank Bangalore Outgoing 99	-7,773.91
	ICICI Bank NGASCE Incoming 03660	1,10,319.66
	ICICI Bank NGASCE Outgoing 03660	-1,10,248.04
	HDFC Bank Incoming NMIMS MPSTME	39,450.71
	HDFC Bank Outgoing NMIMS MPSTME	-39,431.35
	HDFC Bank Incoming NMIMS ASMSOC	19,627.59
	HDFC Bank Outgoing NMIMS ASMSOC	-19,626.90
	Income & Expenditure	
<b>SCHEDULES FORMING PART OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31ST MARCH 2023</b>		
<b>SCHEDULE R</b>		
<b>INCOME</b>		
	<b>Tuition Fees and other fees</b>	<b>1,20,979.63</b>
	Adm.&.Appl.Proc.Fee	76.03
	Alumni Library Fees	0.04
	Exam Fees	4,867.14
	Extra Curricular Act	15.65
	Hostel Fees	312.23
	Other Fees	32,587.02
	Project Fees	223.52
	Seminar and Workshop	13.73
	Tuition Fees	78,705.54
	ATKT Fees and Repeat	62.87
	Forms and Prospectus	3,181.32
	Ver.Mrk/Doc.Fee/Rev.	227.11
	Term Fees	0.20
	Previous Yr Fee Adjs	-149.47
	Student Kit Fees	-3.09
	Bus Fees	1.91
	AEPRegistration Fees	111.48
	Applic.Fees AEP	5.20
	Add on Course Fees	96.15
	<b>MDP and Consultancy</b>	<b>484.23</b>
	Research Fund	55.21
	Discount Tuition Fee	-562.88
	Tutorial Fees	667.82
	Value Added Prog Fee	0.68
	Id.Card/Card Liner,A	0.01





## Independent Auditor's Certificate

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FY 2023-24		
Schedule No.	Particulars	Amount (INR in Lakhs)
R	MDP and Consultancy	260.87
	<b>Total</b>	<b>260.87</b>

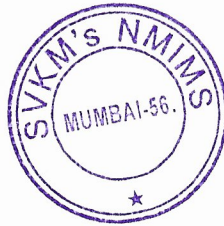
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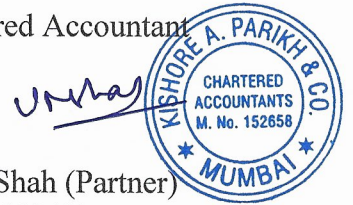
For SVKM's NMIMS (Deemed-to-be University)

Finance Officer

Registrar



For Kishore A. Parikh & Co.  
Chartered Accountant



Urmit Shah (Partner)  
M. No. 152658  
UDIN 24152658BKEDEN7403

Extract of Schedule No. R Forming Part of Balance Sheet as on 31st March 2024

3.5.1 Revenue Generated from Consultancy and Corporate Training (FY 2023-24)

	Hostel&MessRecYrBk	0.06
	AEPRRegistration Fees	-31.87
	Applic.Fees AEP	0.10
	Add on Course Fees	60.47
	Value Added Program Fees	4.00
	MDP and Consultancy	260.87
	Research fund	63.12
	Discount Tuition Fee	-292.37
<b>SCHEDULE S</b>		
	<b>Income from other sources</b>	<b>1,358.91</b>
	<b>Interest from Bank</b>	38.42
	<b>Miscellaneous Income</b>	13.19
	<b>Other Income</b>	1,307.30
	Foreign Language Fees	1.40
	Admission Cancellation Charges	91.53
	Late Fees	3.19
	Library Fine	2.88
	Reregistration fees	159.45
	Transfer Certificate Fees	0.63
	Training and Placement	0.33
	Transcript Certificate	0.07
	Hostel & Mess Recovery - Admissi	4.67
	Authorised Enroll. Partner Locat	0.02
	Profit On Sale Of Assets	-0.16
	Fines	-12.03
	Expenses Recovery	5.50
	Hall Income	4.00
	Inter Institute Hall Income	11.00
	Donation Income	1,031.88
	Institution Share from Other Act	2.79
	Exchange Gain/Loss - Realised	0.15
<b>SCHEDULE L</b>		
	<b>Expenditure in respect of properties</b>	<b>34,761.65</b>
	<b>Repairs and Maintenance in respect of properties</b>	<b>1,263.53</b>
	Repairs and maintenance	1,263.53
	<b>Depreciation on immovable properties</b>	<b>33,498.13</b>
	Dep Bldg & Property	33,498.13
<b>SCHEDULE M</b>		
	<b>Establishment Expenses</b>	
<b>SCHEDULE N</b>		
	<b>Legal/Professional Expenses</b>	<b>2,941.96</b>
	Legal & Prof Charges	2,941.96

