

## Independent Auditor's Certificate

To Whomsoever It May Concern

Based on the audited accounts of Shri Vile Parle Kelavani Mandal's Narsee Monjee Institute of Management Studies (Deemed-to-be University) and the information produced and explanation given to us, we certify that total expenses incurred for Research (Seed) and publications for Mumbai campus during the financial year from FY 2019-2020 to FY 2023-24 for 5 years is as below:

INR in Lakhs				
FY 2019-20	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24
80.91	85.26	89.87	101.69	121.53

### Restriction on distribution and use:

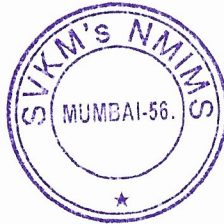
The certificate has been prepared at the request of Shri Vile Parle Kelavani Mandal's Narsee Monjee Institute of Management Studies (Deemed-to-be University) and is solely for the purpose of providing submission before National Assessment and Accreditation Council (NAAC). It should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come without our prior consent in writing.

For SVKM's NMIMS (Deemed-to-be University)

*K. B. B. B. B.*

Finance Officer

Registrar



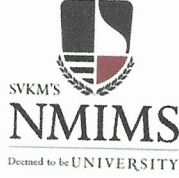
For Kishore A. Parikh & Co.  
Chartered Accountant



*Urmit Shah*  
Urmit Shah (Partner)

M. No. 152658

UDIN 24152658BKEDU3561



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Based on the audited accounts of Shri Vile Parle Kelavani Mandal's Narsee Monjee Institute of Management Studies (Deemed-to-be University) and the information produced before us and explanation given to us and based on extracted Financial Statements pertaining to Mumbai Campus, we certify that total expenses incurred for Research (seed money) and publications for Mumbai Campus during the FY 2019-20 is as below:

FY 2019-20		
Schedule No.	Particulars	Amount (INR in Lakhs)
Q	Research (seed money) and Publications	80.91
	<b>Total</b>	<b>80.91</b>

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For SVKM's NMIMS (Deemed-to-be University)

*K. B. Vaze*

Finance Officer

*Arvind*

Registrar



For Kishore A. Parikh & Co.

Chartered Accountant

*Urmit Shah*



Urmit Shah (Partner)

M. No. 152658

UDIN 24152658BKEDP9766



**Extract of Schedule No. Q Forming Part of Balance Sheet as on 31st March 2020**

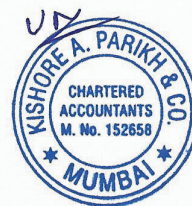
**3.1.2 Research Seed Money to Faculty Members (FY 2019-20)**

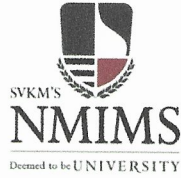
	Staff Uniform Expen	1.33
	Staff Welfare Expens	72.40
	Staff Welfare Expens	72.40
<b>Administration &amp; Other expenses</b>		<b>12,194.17</b>
	Other Administrative Repair and Maintenanc	7,408.99
	Equipment maint	43.86
	Faculty Development Expense Participation	30.50
	Faculty Development Expense Reimburseme	0.32
	Subs.Exp.Online Jour	0.27
	Common FacilitiesExp	-274.35
	Conference/Seminar expenses	2.38
	<b>Research (seed money) and publications</b>	<b>80.91</b>
	Workshop expenses	25.97
	Dis.Lrn.Sdy Cntr.Exp	3,132.90
	Seminar expenses	4.47
	Library/Subscrip.Exp	1,218.16
	Tuition Fees Concess	72.46
	Freeship and Scholarship	37.25
	Internet Expenses	52.73
	Software Expenses	175.99
	Web Site Expenses	11.45
	SAP Expenses	51.49
	IT Services	65.75
	Lease Rentals Mov.Eq	47.13
	Comp peripherals-Exp	5.34
	Electricals - Exp	0.20

*Amol*



REGISTRAR  
SVKM's NMIMS  
V L Mehta Road,  
Vile Parle (West),  
Mumbai-400 056.





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Based on the audited accounts of Shri Vile Parle Kelavani Mandal's Narsee Monjee Institute of Management Studies (Deemed-to-be University) and the information produced before us and explanation given to us and based on extracted Financial Statements pertaining to Mumbai Campus, we certify that total expenses incurred for Research (seed money) and publications for Mumbai campus during the financial year 2020-2021 is as below:


FY 2020-21		
Schedule No.	Particulars	Amount (INR in Lakhs)
Q	Research (seed money) and Publications	85.26
<b>Total</b>		<b>85.26</b>

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For SVKM's NMIMS (Deemed-to-be University)

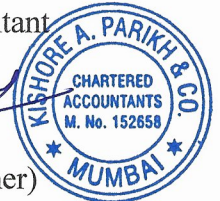
  
Finance Officer

  
Registrar



For Kishore A. Parikh & Co.  
Chartered Accountant

  
Urmit Shah (Partner)  
M. No. 152658  
UDIN 24152658BKEDQ7790



# Extract of Schedule No. Q Forming Part of Balance Sheet as on 31st March 2021

## 3.1.2 Research Seed Money to Faculty Members (FY 2020-21)

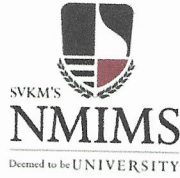
	Web Site Expenses	6.25
	IT Services	29.51
	Lease Rentals Mov.Eq	25.83
	Comp peripherals-Exp	3.70
Electricity Charges		<b>639.79</b>
	Electricity Expenses	639.79
Advertisement		<b>2,825.11</b>
	Advertisement Expens	2,825.11
Security Charges		<b>121.13</b>
	Security Charges	121.13
Faculty Develop.& Me		
	Faculty Development	<b>6.86</b>
	Foreign Travel Exp.	1.26
	Faculty Development Expense Participation	5.60
	Membership of Profes	<b>11.02</b>
	Membership Fees	10.82
	Subs.Exp.Online Jour	0.20
Share of Central Off		<b>1,602.19</b>
	Common FacilitiesExp	-318.25
	Gen.Off.Exp.Shar-NMI	1,895.23
	Faculty Development Expenses Participation Sh	25.22
Student's Activities		<b>77.80</b>
	Annual Day Expenses	1.17
	ExtrCur.Act.-NotSprt	72.04
	Extra Curr. Act.Sprt	4.59
Laboratory Expenses		<b>14.48</b>
	Laboratory Expenses	0.15
	Chemicals Purchase	6.76
	Glasswares Purchase	0.52
	Lab Consumables-Exp	6.97
	Analytical Kits-Exp	0.07
Admission Expenses		<b>154.17</b>
	Admission Expenses	154.17
Examination Expenses		<b>3.17</b>
	Examination charges	3.17
Instruction Material		
Accreditation & Affili		<b>50.94</b>
	Link.Foreign Univers	1.26
	Accreditation Fees	49.68
Other Expenses		<b>9,358.96</b>
	Interview Expenses	0.45
	Overhead Charges	-9.80
	Conference/Seminar/W	0.15
	Research (seed money) and publications	85.26



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FY 2021-22		
Schedule No.	Particulars	Amount (INR in Lakhs)
Q	Research (seed money) and Publications	89.87
	<b>TOTAL</b>	<b>89.87</b>

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For SVKM's NMIMS (Deemed-to-be University)

*Keshave*

Finance Officer

*Arvind*

Registrar



For Kishore A. Parikh & Co.  
Chartered Accountants



*Urmit*  
Urmit Shah (Partner)

M. No. 152658

UDIN 24152658BKEDER8344

# Extract of Schedule No. Q Forming Part of Balance Sheet as on 31st March 2022

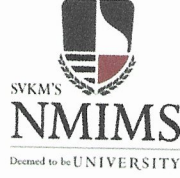
## 3.1.2 Research Seed Money to Faculty Members (FY 2021-22)

	Networking Expenses	12.97
	Software Expenses	20.36
	IT Services	153.99
	Comp peripherals-Exp	5.35
	Web Site Expenses	0.15
	Other maintenance, administration expenses	10,564.63
Faculty Develop.& Me		
	Faculty Development Expense Participation	17.06
Share of Central Off		
	Common FacilitiesExp	-350.08
	Legal & Prof Charges	154.61
	Library/Subscrip.Exp share	1,856.75
	Empoyee Cost	1,372.14
	Empoyee Cost	-51.37
	Educational Material	2.79
Other Expenses		
	Research (seed money) and publications	89.87
	Dis.Lrn.Sdy Cntr.Exp	12,380.00
	Library/Subscrip.Exp	321.90
	Tuition Fees Concession	119.59
	Freeship and Scholarship	67.87
	Share of Fees	44.00

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FY 2022-23		
Schedule No.	Particulars	Amount (INR in lakhs)
Q	Research (seed money) and Publications	101.69
	<b>Total</b>	<b>101.69</b>

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For SVKM's NMIMS (Deemed-to-be University)

*K. Bhay*

Finance Officer

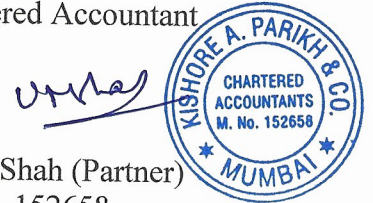
*Arvind*

Registrar



For Kishore A. Parikh & Co.

Chartered Accountant



*Urmit Shah*  
Urmit Shah (Partner)

M. No. 152658

UDIN 24152658BKEDES2241



# Extract of Schedule No. Q Forming Part of Balance Sheet as on 31st March 2023

## 3.1.2 Research Seed Money to Faculty Members (FY 2022-23)

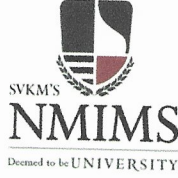
<b>Administration &amp; Other expenses</b>		<b>41,147.34</b>
Printing and Station		0.02
	Computer Station.Exp	0.02
Repairs & Maintenc		<b>17,147.12</b>
	Maintenance, Administration & Other exp	17,092.35
	Computer maint	0.12
	Equipment maint	54.65
Faculty Develop.& Me		
	<b>Faculty Development</b>	<b>20.89</b>
	Faculty Development Expense Participat	20.89
Share of Central Off		
	Legal & Prof Charges	292.39
	Library/Subscrip.Exp	1.72
	Empoyee Cost	1,847.41
Other Expenses		
	Conference/Seminar	10.36
	<b>Research (seed money) and publications</b>	<b>101.69</b>
	Workshop expenses	39.25
	Dis.Lrn.Sdy Cntr.Exp	18,551.40
	Library/Subscrip.Exp	2,552.56
	Tuition Fees Concession	266.51
	Freeship and Scholarship	91.49
	Internet Expenses	48.35
	Networking Expenses	4.53
	Software Expenses	127.76
	Web Site Expenses	1.62
	IT Services	27.32
	Lease Rentals Mov.Eq	6.02
	Comp peripherals-Exp	8.86
	Electricals - Exp	0.06

*Arvind*



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FY 2023-24		
Schedule No.	Particulars	Amount (INR in Lakhs)
Q	Research (seed money) and Publications	121.53
	<b>Total</b>	<b>121.53</b>

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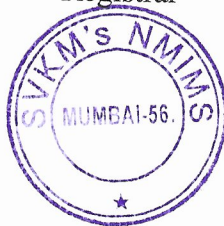
For SVKM's NMIMS (Deemed-to-be University)

*Kubage*

Finance Officer

*Arvind*

Registrar



For Kishore A. Parikh & Co.

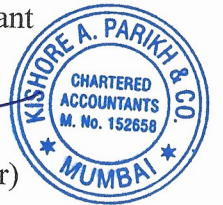
Chartered Accountant

*Urmit*

Urmit Shah (Partner)

M. No. 152658

UDIN 24152658BKEDET6425



# Extract of Schedule No. Q Forming Part of Balance Sheet as on 31st March 2024

## 3.1.2 Research Seed Money to Faculty Members (FY 2023-24)

	Equipment maint	47.98
	Maintenance, Administration & Other exper	12,682.75
Faculty Develop.& Me		
	<b>Faculty Development</b>	<b>46.85</b>
	Faculty Development Expense Participation	46.49
	Faculty Development Expense Reimburseme	0.36
Other Expenses		<b>8,592.35</b>
	Share of Fees	116.89
	Research (seed money) and publications	121.53
	Workshop expenses	0.67
	Distance learning study centre e	6,133.08
	Seminar expenses	20.69
	Library / Subscription Expenses	1,397.46
	Tuition Fees Concession	316.16
	Freeship, Scholarship	270.05
	Internet Expenses	69.84
	Networking Expenses	1.74
	Software expenses	117.38
	Web site expenses	4.96
	IT Services	15.57
	Lease Rentals on Movable Equipme	1.06
	Computer peripherals - Exp	5.27

*Arosh*



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